

For Immediate Release

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## **EGO Vehicles Unveils New, More Powerful Commuter Model**

PROVIDENCE, RHODE ISLAND, USA - June 2004: EGO Vehicles, Inc., America's leading manufacturer of fun, easy-to-ride, eco-friendly personal transportation, today unveiled the eGO Cycle2 LX, designed specifically to meet the safety and performance needs of commuters.

With an enhanced range, acceleration, turn signals, and rear view mirrors, the eGO Cycle2 LX builds upon the features of the popular and award-winning design of the original model, eGO Cycle2.

"Feedback from existing customers helped guide the design process for this new model," said Andrew Kallfelz, president of EGO Vehicles Inc. "They wanted more power, quicker charging capability and some safety enhancements for commuting. We are delivering on our promise to be responsive to our customers with the introduction of the eGO Cycle2 LX."

"Gas prices are on the rise and consumers are looking for new choices to meet their transportation needs. By using the eGO Cycle2 LX, most commuters will be able to cut their overall automobile usage in half, saving them significant money because it delivers the equivalent of 700 miles per gallon of gas based on an average cost of 8 cents per charge. Plus, owners are sparing the environment and having fun along the way," Kallfelz said.

The product enhancements on this new LX model include:

- Turn Signals - Standard equipment. Operated with ergonomically designed control on the left-hand grip that also regulates headlight operation and offers an electric horn.
- Larger Batteries - Two 12 volt, 36 amp Hr. Batteries provide a 27-mile range on one charge, a 10% improvement over the eGO Cycle2.
- More Powerful Charger - The on-board smart charger on the LX model offers a 20 percent faster charge, enabling riders to go from complete discharge to full charge in just three to four hours.
- Safety Features - A factory installed, backlit speedometer/odometer display and two new large rear view mirrors enhance the safety of the Cycle2 LX for commuters who travel at all times of day.

“The eGO Cycle2 LX is a substantial step up in functionality. The eGO Cycle2 LX platform is a very rugged design and meant for everyday use. These new enhancements provide performance and safety features required by everyday commuters and users,” said Kallfelz. “As a company, we see this product expanding our brand and strengthening the company’s position of offering real community transportation alternatives.”

As the best performing electric cycles available, the entire line of eGO Cycle2 models offer students, commuters, and progressive business users a 25-mile range at a top speed of 23 mph. The vehicles’ sleek design includes front suspension for a smooth ride, a wide foot platform for comfort and ease of use, as well as front disc brakes for responsive braking, even with heavy cargo. Cargo capability can be customized with a broad selection of accessories, including saddle bags, collapsible rear baskets, a removable front basket, and a tow-behind cargo trailer. eGO’s relatively small size and weight make it easier to transport on subways and park in bicycle lockers than mopeds and their simple controls, large wheels and a low center of gravity, make the eGO familiar and safe for anyone to operate.

Made of anodized aluminum, the eGO combines the best of a bicycle, moped and scooter, in its “retro-futuristic” design. The eGO Cycle2 LX will initially be available in either “very well red” or “black tie” colors.

Based in Providence, Rhode Island, EGO Vehicles is privately owned. Its management team brings more than twelve years of experience in the technology sector to bear for the company. Through thoughtful product engineering, marketing and fiscal management, EGO Vehicles, Inc., is expected to achieve profitability in the Q2 2004. Now considered America’s leading manufacturer of fun, eco-friendly personal transportation, the company will continue to seek additional distribution around the globe to continue to grow. For more information on EGO Vehicles, Inc., visit [www.egovehicles.com](http://www.egovehicles.com).

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